



*FY23 Budget Deliberation & Adoption  
School Committee Presentation  
March 9, 2022*

Prepared and Presented by:

Michael M. Harvey, Superintendent of Schools  
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**Adopted by the School Committee on 3/9/22 by a vote of 11-0-0**

# FY23 Budget – Assessment Overview

<b>Total Expenditures</b>		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed F23</i>	<i>Chg \$</i>	<i>Chg %</i>
	General Operating Expenses (before Offsets)	36,065,385	37,536,315	38,530,480	39,770,354	1,239,874	3.2%
	Less Expense Offsets	1,376,118	1,675,330	1,809,991	2,195,972	385,981	21.3%
	General Operating Expenses (after Offsets)	34,689,267	35,860,985	36,720,489	37,574,382	853,893	2.3%
	Debt Service Expense	2,368,200	1,587,250	1,582,000	792,750	(789,250)	-49.9%
	<b>Total Expenditures</b>	<b>\$37,057,467</b>	<b>\$37,448,235</b>	<b>\$38,302,489</b>	<b>\$38,367,132</b>	<b>\$64,643</b>	<b>0.2%</b>
<b>Total Funding Sources</b>		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
<b>State Aid</b>							
	Chapter 70	\$5,182,999	\$5,254,659	\$5,253,339	\$5,304,129	\$50,790	1.0%
	Transportation Reimbursement	630,388	633,886	588,428	669,987	81,559	13.9%
	MSBA Debt Service Reimbursement	1,291,498	1,291,498	1,291,498	1,291,498	0	0.0%
	Charter School Tuition Reimbursement	10,255	4,444	12,385	5,978	(6,407)	-51.7%
<b>Local Receipts</b>							
	Interest Income	64,000	60,000	48,000	12,000	(36,000)	-75.0%
	Fees Collected	34,000	34,000	34,000	34,000	0	0.0%
	Miscellaneous Receipts	20,000	10,000	10,000	10,000	0	0.0%
	Excess and Deficiency	0	199,131	361,567	551,844	190,277	52.6%
	Fund Transfers In	645,278	724,155	747,901	566,655	(181,246)	-24.2%
<b>Federal Aid</b>							
	Medicaid Reimbursement	55,000	30,000	24,000	33,933	9,933	41.4%
	E Rate Reimbursement	2,000	0	0	0	0	#DIV/0!
	<b>Total Funding Sources</b>	<b>\$7,935,418</b>	<b>\$8,241,773</b>	<b>\$8,371,118</b>	<b>\$8,480,025</b>	<b>\$108,907</b>	<b>1.3%</b>
<b>Net Assessment including Deb Service</b>		<i>Adopted FY20</i>	<i>Adopted FY21</i>	<i>Adopted FY22</i>	<i>Proposed FY23</i>	<i>Chg \$</i>	<i>Chg %</i>
	Total Expenditures	37,057,467	37,448,235	38,302,489	38,367,132	64,643	0.2%
	Less Total Funding Sources	(7,935,418)	(8,241,773)	(8,371,118)	(8,480,025)	108,907	1.3%
	<b>Total Net Assessment including Debt</b>	<b>\$29,122,049</b>	<b>\$29,206,462</b>	<b>\$29,931,371</b>	<b>\$29,887,107</b>	<b>(\$44,264)</b>	<b>-0.1%</b>
	<b>Operating Assessment</b>	<b>\$28,045,347</b>	<b>\$28,910,709</b>	<b>\$29,640,869</b>	<b>\$30,385,855</b>	<b>\$744,986</b>	<b>2.5%</b>
	<b>Debt Assessment</b>	<b>\$1,076,702</b>	<b>\$295,751</b>	<b>\$290,502</b>	<b>(\$498,748)</b>	<b>(\$789,250)</b>	<b>-271.7%</b>



# FY23 Budget Assessment by Town

<b>BOXFORD</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>Chg \$</b>	<b>Chg %</b>
Operating Assessment	\$ 10,668,997	\$ 10,961,352	\$ 10,773,426	\$ 11,131,422	\$ 357,996	3.3%
Debt Assessment	\$ 409,017	\$ 111,474	\$ 105,545	\$ (183,169)	\$ (288,714)	-273.5%
<b>Total Assessment</b>	<b>\$ 11,078,014</b>	<b>\$ 11,072,826</b>	<b>\$ 10,878,971</b>	<b>\$ 10,948,253</b>	<b>\$ 69,282</b>	<b>0.6%</b>
<b>MIDDLETON</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>Chg \$</b>	<b>Chg %</b>
Operating Assessment	\$ 9,968,088	\$ 10,204,052	\$ 10,473,077	\$ 10,477,590	\$ 4,513	0.0%
Debt Assessment	\$ 382,380	\$ 103,740	\$ 102,490	\$ (171,693)	\$ (274,183)	-267.5%
<b>Total Assessment</b>	<b>\$ 10,350,468</b>	<b>\$ 10,307,792</b>	<b>\$ 10,575,567</b>	<b>\$ 10,305,897</b>	<b>\$ (269,670)</b>	<b>-2.5%</b>
<b>TOPSFIELD</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>Chg \$</b>	<b>Chg %</b>
Operating Assessment	\$ 7,408,262	\$ 7,745,305	\$ 8,394,366	\$ 8,776,843	\$ 382,477	4.6%
Debt Assessment	\$ 285,305	\$ 80,537	\$ 82,467	\$ (143,887)	\$ (226,354)	-274.5%
<b>Total Assessment</b>	<b>\$ 7,693,567</b>	<b>\$ 7,825,842</b>	<b>\$ 8,476,833</b>	<b>\$ 8,632,957</b>	<b>\$ 156,124</b>	<b>1.8%</b>
<b>DISTRICT TOTALS</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>Chg \$</b>	<b>Chg %</b>
Operating Assessment	\$ 28,045,347	\$ 28,910,709	\$ 29,640,869	\$ 30,385,855	\$ 744,986	2.5%
Debt Assessment	\$ 1,076,702	\$ 295,751	\$ 290,502	\$ (498,748)	\$ (789,250)	-271.7%
<b>Total Assessment</b>	<b>\$ 29,122,049</b>	<b>\$ 29,206,460</b>	<b>\$ 29,931,371</b>	<b>\$ 29,887,107</b>	<b>\$ (44,264)</b>	<b>-0.1%</b>

NOTE: FY23 Preliminary Cherry Sheets and FY23 Preliminary Chapter 70 Aid and Net School Spending released on 1/26/2022 have been incorporated into our Recommendation as of 2/2/2022.



# FY23 Budget

## Motions for School Committee Vote

### **Motion for the FY23 Operating Expense Budget Vote:**

Motion: The Masconomet Regional School Committee approves an FY23 Total General Fund Expenditures Budget of \$38,367,132. This amount includes General Fund Operating Expenses in the amount of \$37,574,382 and General Fund Debt Service Expenses in the amount of \$792,750.

### **Motion for the FY23 Budget Assessment Vote:**

Motion: The Masconomet Regional School Committee votes to assess the Towns of Boxford, Middleton, and Topsfield a combined total of \$29,887,107 as the amount necessary to operate and maintain the District, as well as pay debt service, for FY23. The District's Assistant Superintendent has determined the amounts apportioned to each Town, and presented them herein on the slide titled "Assessments by Town". The District's Treasurer shall certify and transmit the budget and assessments to each member within 30 days of School Committee approval.

**Adopted by the School Committee on 3/9/22 by a vote of 11-0-0**



# FY23 Budget Calendar

OCTOBER 12, 2021	BUDGET SUBCOMMITTEE MEETING
OCTOBER 19, 2021	DISTRICT SUBMITS JULY 1, 2021 E & D TO MA DOR FOR CERTIFICATION
NOVEMBER 3, 2021	DISTRICT DISTRIBUTES OCTOBER 1, 2021 RESIDENT STUDENT ENROLLMENT TO TOWNS
NOVEMBER 3, 2021	FY23 BUDGET KICK-OFF MEMO DISTRIBUTED TO MRSD BUDGET HOLDERS
NOVEMBER 15, 2021	BUDGET SUBCOMMITTEE MEETING
JANUARY 19, 2022*	FY23 BUDGET RECOMMENDATION PRESENTED TO THE SCHOOL COMMITTEE
JANUARY 26, 2022	BUDGET SUBCOMMITTEE MEETING w/ DEPARTMENT HEADS (5:00 PM)
FEBRUARY 2, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
FEBRUARY 9, 2022	BUDGET SUBCOMMITTEE MEETING w/ TOWN BOARDS (6:30 PM)
FEBRUARY 16, 2022	DISTRICT MAILES TENTATIVE FY23 BUDGET TO TOWN OFFICIALS
FEBRUARY 16, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
FEBRUARY 28, 2022 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 2, 2022*	SCHOOL COMMITTEE HOLDS FY23 BUDGET PUBLIC HEARING
MARCH 2, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
MARCH 7, 2022 (Mon)*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 9, 2022*	SCHOOL COMMITTEE CONDUCTS FY23 BUDGET DELIBERATIONS
MARCH 9, 2022*	SCHOOL COMMITTEE ADOPTS FINAL FY23 BUDGET
MARCH & APRIL 2022	MEETINGS WITH TOWN OFFICIALS
APRIL 8, 2022	DISTRICT TREASURER CERTIFIES FY23 BUDGET WITH TOWNS
MAY 2022	ANNUAL TOWN MEETINGS
<b>* Denotes Regular School Committee Meeting Dates.</b>	